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06/05/24

Accrual Basis

Sun Ranch Owners Association Profit & Loss Budget vs. Actual June 2023 through May 2024

	Jun '23 - May 24	Budget	\$ Over Budget	% of Budget
Income				
Cattle Lease Income	3,400.00	900.00	2,500.00	377.8%
Dues Income	50,143.00	45,985.00	4,158.00	109.0%
Hay Income	225.00			
Interest Income	50.35			
Other Income	1,825.00			
Total Income	55,643.35	46,885.00	8,758.35	118.7%
Gross Profit	55,643.35	46,885.00	8,758.35	118.7%
Expense				
Administrative Assistance	1,207.80			
Bad Debt	793.60			
cleaning supplies	0.00	500.00	-500.00	0.0%
Collection costs	-944.00			
Community Events	145.43			
Depreciation Expense	1,941.67			
Property tax on common areas	1,134.77	1,132.00	2.77	100.2%
Reserve Account	0.00	3,000.00	-3,000.00	0.0%
Roadwork- Upper Lyman	6,435.00	1,901.00	4,534.00	338.5%
Roadwork-Lower Lyman	5,111.20	1,902.00	3,209.20	268.7%
Snowplowing Headquarters	0.00	125.00	-125.00	0.0%
Total general and admin.	9,498.60	9,908.00	-409.40	95.9%
Annual Meeting Expenses	283.58	400.00	-116.42	70.9%
Insurance Expense	5,937.33	5,048.00	889.33	117.6%
Licenses	0.00	20.00	-20.00	0.0%
Newsletter expenses	0.00	700.00	-700.00	0.0%
Office Expenses	2,967.69	1,300.00	1,667.69	228.3%
Professional Fees	310.00	600.00	-290.00	51.7%
Webmaster	0.00	1,840.00	-1,840.00	0.0%
Total Total general and admin.	9,498.60	9,908.00	-409.40	95.9%
Total HQ expenses	403.53			
HQ grounds maint. & repair	403.53			
Total Total HQ expenses	403.53			
Total road expenses				
Road rehab Cape LaBelle	3,362.40	2,805.00	557.40	119.9%
Road rehab Lyman Lake	972.00	2,805.00	-1,833.00	34.7%
Roadwork - Cape Labelle	7,234.40	4,003.00	3,231.40	180.7%
Roadwork - Lyman Lake	0.00	200.00	-200.00	0.0%
Snowplowing - Cape Labelle	1,105.00	3,938.00	-2,833.00	28.1%
Snowplowing - Lyman Lake	1,463.40	3,937.00	-2,473.60	37.2%
Total Total road expenses	14,137.20	17,688.00	-3,550.80	79.9%
Total showerhouse expenses				
Cleaning shower house	1,825.00	2,400.00	-575.00	76.0%
Electric service shower house	1,782.87	2,000.00	-217.13	89.1%
Garbage service shower house	211.48	206.00	5.48	102.7%
Maint. and repair shower house	4,984.86	1,500.00	3,484.86	332.3%
Propane shower house	1,494.07	1,700.00	-205.93	87.9%
Supplies for shower house	368.04			
Total showerhouse expenses - Other	440.51			
Total Total showerhouse expenses	11,106.83	7,806.00	3,300.83	142.3%
Travel Reimbursement	20.00			
Total Expense	50,991.63	43,962.00	7,029.63	116.0%
Net Income	4,651.72	2,923.00	1,728.72	159.1%

Unaudited - For internal use only.

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Accrual Basis

Sun Ranch Owners Association

Trial Balance

As of May 31, 2024

	May 31, 24	
	Debit	Credit
Checking Account US Bank	0.00	
P1FCU Checking account	10,512.40	
P1FCU Savings account	6,022.73	
Reserve Secondary Savings	9,507.83	
Savings Account US Bank	0.00	
Accounts Receivable	50,642.00	
Prepaid Expenses	0.00	
Undeposited Funds	0.00	
Accumulated Depreciation		49,328.67
Depreciable Assets	61,970.89	
Land	4,800.00	
Retained Earnings		89,475.46
Cattle Lease Income		3,400.00
Dues Income		50,143.00
Hay Income		225.00
Interest Income		50.35
Other Income		1,825.00
Administrative Assistance	1,207.80	
Bad Debt	793.60	
Collection costs		944.00
Community Events	145.43	
Depreciation Expense	1,941.67	
Property tax on common areas	1,134.77	
Roadwork- Upper Lyman	6,435.00	
Roadwork-Lower Lyman	5,111.20	
Total general and admin.:Annual Meeting Expenses	283.58	
Total general and admin.:Insurance Expense	5,937.33	
Total general and admin.:Office Expenses	2,967.69	
Total general and admin.:Professional Fees	310.00	
Total HQ expenses:HQ grounds maint. & repair	403.53	
Total road expenses:Road rehab Cape LaBelle	3,362.40	
Total road expenses:Road rehab Lyman Lake	972.00	
Total road expenses:Roadwork - Cape Labelle	7,234.40	
Total road expenses:Snowplowing - Cape Labelle	1,105.00	
Total road expenses:Snowplowing - Lyman Lake	1,463.40	
Total showerhouse expenses	440.51	
Total showerhouse expenses:Cleaning shower house	1,825.00	
Total showerhouse expenses:Electric service shower house	1,782.87	
Total showerhouse expenses:Garbage service shower house	211.48	
Total showerhouse expenses:Maint. and repair shower house	4,984.86	
Total showerhouse expenses:Propane shower house	1,494.07	
Total showerhouse expenses:Supplies for shower house	368.04	
Travel Reimbursement	20.00	
TOTAL	195,391.48	195,391.48

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Sun Ranch Owners Association Check Detail May 2024

Type	Num	Date	Name	Item	Account	Paid Amount
Check	debit ...	5/13/2024	P.O. Box Service		P1FCU Checking a...	
					Office Expenses	-204.00
TOTAL						-204.00
Check	debit ...	5/10/2024	Arlo Technologi		P1FCU Checking a...	
					Office Expenses	-14.09
TOTAL						-14.09
Check	debit ...	5/31/2024	Home Depot		P1FCU Checking a...	
					Maint. and repair sh...	-37.76
TOTAL						-37.76
Check	mbs1...	5/31/2024	Midway Building S...		P1FCU Checking a...	
					Maint. and repair sh...	-39.53
TOTAL						-39.53
Check	7b51...	5/28/2024	PUD		P1FCU Checking a...	
					Electric service sho...	-130.61
TOTAL						-130.61
Check	vb1h...	5/28/2024	Upper Valley Disp...		P1FCU Checking a...	
					Garbage service sh...	-18.53
TOTAL						-18.53
Check	mbt1...	5/28/2024	Midway Building S...		P1FCU Checking a...	
					Maint. and repair sh...	-479.81
TOTAL						-479.81
Check	1673	5/1/2024	Walter Electric		P1FCU Checking a...	
					Total showerhouse ...	-440.51
TOTAL						-440.51
Check	1674	5/8/2024	Patricia Stockinger		P1FCU Checking a...	
					Administrative Assi...	-157.50
TOTAL						-157.50
Check	1675	5/16/2024	2nd Chance Reno...		P1FCU Checking a...	
					Maint. and repair sh...	-292.68
TOTAL						-292.68

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Sun Ranch Owners Association Check Detail May 2024

Type	Num	Date	Name	Item	Account	Paid Amount
Check	1676	5/28/2024	US Postal Service		P1FCU Checking a...	
					Office Expenses	-50.00
TOTAL						-50.00
Check	1677	5/31/2024	Patricia Stockinger		P1FCU Checking a...	
					Administrative Assi...	-162.00
TOTAL						-162.00
Check	1678	5/31/2024	McMillan Construc...		P1FCU Checking a...	
					Roadwork - Cape L...	-7,100.20
					Roadwork-Lower Ly...	-4,661.20
					Roadwork- Upper L...	-3,252.00
TOTAL						-15,013.40
Check	1712	5/6/2024	Taylor Upthegrove		P1FCU Checking a...	
					Cleaning shower ho...	-100.00
TOTAL						-100.00
Check	1713	5/31/2024	James Russell		P1FCU Checking a...	
					Maint. and repair sh...	-305.00
					HQ grounds maint. ...	-40.00
TOTAL						-345.00
Check	1714	5/31/2024	Taylor Upthegrove		P1FCU Checking a...	
					Cleaning shower ho...	-125.00
TOTAL						-125.00