

11:07 AM
06/18/23
Cash Basis

Sun Ranch Owners Association Profit & Loss Budget vs. Actual June 2022 through May 2023

	Jun '22 - May 23	Budget	\$ Over Budget	% of Budget
Income				
Cattle Lease Income	900.00	1,800.00	-900.00	50.0%
Dues Income	41,075.00	43,680.00	-2,605.00	94.0%
Interest Income	136.32			
Other Income	1,925.00			
Special Assessment Income	200.00			
Total Income	<u>44,236.32</u>	<u>45,480.00</u>	<u>-1,243.68</u>	<u>97.3%</u>
Gross Profit	44,236.32	45,480.00	-1,243.68	97.3%
Expense				
Administrative Assistance	697.50			
cleaning supplies	0.00	810.00	-810.00	0.0%
Collection costs	427.00	1,500.00	-1,073.00	28.5%
Depreciation Expense	2,005.00			
Perimeter fence	1,094.70			
Property tax on common areas	1,132.48	1,400.00	-267.52	80.9%
Reconciliation Discrepancies	0.00			
Reserve Account	0.00	3,500.00	-3,500.00	0.0%
Snowplowing Headquarters	120.00			
Total general and admin.				
Annual Meeting Expenses	952.92			
Board of Directors Expenses	35.43			
Insurance Expense	6,706.44	5,100.00	1,606.44	131.5%
Licenses	20.00	20.00	0.00	100.0%
Newsletter expenses	754.50	1,500.00	-745.50	50.3%
Office Expenses	1,409.84	1,500.00	-90.16	94.0%
Professional Fees	660.00	1,500.00	-840.00	44.0%
Webmaster	416.25			
Total Total general and admin.	<u>10,955.38</u>	<u>9,620.00</u>	<u>1,335.38</u>	<u>113.9%</u>
Total HQ expenses				
HQ Building Maint. and Repair	0.00	1,300.00	-1,300.00	0.0%
HQ grounds maint. & repair	535.06			
Total Total HQ expenses	<u>535.06</u>	<u>1,300.00</u>	<u>-764.94</u>	<u>41.2%</u>
Total road expenses				
Road rehab Cape LaBelle	0.00	3,922.00	-3,922.00	0.0%
Road rehab Lyman Lake	5,344.76	3,922.00	1,422.76	136.3%
Roadwork - Cape Labelle	7,480.09	2,000.00	5,480.09	374.0%
Roadwork - Lyman Lake	3,097.16	2,000.00	1,097.16	154.9%
Snowplowing - Cape Labelle	5,082.25	2,900.00	2,182.25	175.3%
Snowplowing - Lyman Lake	5,741.25	3,000.00	2,741.25	191.4%
Total Total road expenses	<u>26,745.51</u>	<u>17,744.00</u>	<u>9,001.51</u>	<u>150.7%</u>
Total showerhouse expenses				
Cleaning shower house	1,575.00	2,400.00	-825.00	65.6%
Electric service shower house	2,110.62	1,800.00	310.62	117.3%
Garbage service shower house	206.04	216.00	-9.96	95.4%
Maint. and repair shower house	2,744.96	3,590.00	-845.04	76.5%
Propane shower house	1,923.65	1,600.00	323.65	120.2%
Supplies for shower house	422.70			
Total showerhouse expenses - Other	<u>0.00</u>			
Total Total showerhouse expenses	<u>8,982.97</u>	<u>9,606.00</u>	<u>-623.03</u>	<u>93.5%</u>
Travel Reimbursement	311.38			
Total Expense	<u>53,006.98</u>	<u>45,480.00</u>	<u>7,526.98</u>	<u>116.6%</u>
Net Income	<u><u>-8,770.66</u></u>	<u><u>0.00</u></u>	<u><u>-8,770.66</u></u>	<u><u>100.0%</u></u>

Unaudited - For internal use only.

11:19 AM
06/18/23
Cash Basis

Sun Ranch Owners Association
Balance Sheet
As of May 31, 2023

	<u>May 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
P1FCU Checking account	6,121.54
P1FCU Savings account	6,019.67
Reserve Secondary Savings	3,003.76
Total Checking/Savings	<u>15,144.97</u>
Accounts Receivable	
Accounts Receivable	-1,693.00
Total Accounts Receivable	<u>-1,693.00</u>
Total Current Assets	13,451.97
Fixed Assets	
Accumulated Depreciation	-47,387.00
Depreciable Assets	61,970.89
Land	4,800.00
Total Fixed Assets	<u>19,383.89</u>
TOTAL ASSETS	<u>32,835.86</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	41,606.52
Net Income	-8,770.66
Total Equity	<u>32,835.86</u>
TOTAL LIABILITIES & EQUITY	<u>32,835.86</u>

11:12 AM
 06/18/23
 Cash Basis

Sun Ranch Owners Association
Trial Balance
 As of May 31, 2023

	May 31, 23	
	Debit	Credit
Checking Account US Bank	0.00	
P1FCU Checking account	6,121.54	
P1FCU Savings account	6,019.67	
Reserve Secondary Savings	3,003.76	
Savings Account US Bank	0.00	
Accounts Receivable		1,693.00
Prepaid Expenses	0.00	
Undeposited Funds	0.00	
Accumulated Depreciation		47,387.00
Depreciable Assets		
Land	61,970.89	
Retained Earnings	4,800.00	
Cattle Lease Income		41,606.52
Dues Income		900.00
Interest Income		41,075.00
Other Income		136.32
Special Assessment Income		1,925.00
Administrative Assistance		200.00
Collection costs	697.50	
Depreciation Expense	427.00	
Perimeter fence	2,005.00	
Property tax on common areas	1,094.70	
Reconciliation Discrepancies	1,132.48	
Snowplowing Headquarters	0.00	
Total general and admin.:Annual Meeting Expenses	120.00	
Total general and admin.:Board of Directors Expenses	952.92	
Total general and admin.:Insurance Expense	35.43	
Total general and admin.:Licenses	6,706.44	
Total general and admin.:Newsletter expenses	20.00	
Total general and admin.:Office Expenses	754.50	
Total general and admin.:Professional Fees	1,409.84	
Total general and admin.:Webmaster	660.00	
Total HQ expenses:HQ grounds maint. & repair	416.25	
Total road expenses:Road rehab Lyman Lake	535.06	
Total road expenses:Roadwork - Cape Labelle	5,344.76	
Total road expenses:Roadwork - Lyman Lake	7,480.09	
Total road expenses:Snowplowing - Cape Labelle	3,097.16	
Total road expenses:Snowplowing - Lyman Lake	5,082.25	
Total showerhouse expenses	5,741.25	
Total showerhouse expenses:Cleaning shower house	0.00	
Total showerhouse expenses:Electric service shower house	1,575.00	
Total showerhouse expenses:Garbage service shower house	2,110.62	
Total showerhouse expenses:Maint. and repair shower house	206.04	
Total showerhouse expenses:Propane shower house	2,744.96	
Total showerhouse expenses:Supplies for shower house	1,923.65	
Travel Reimbursement	422.70	
	311.38	
TOTAL	134,922.84	134,922.84